



FORELAND FABRICTECH HOLDINGS LIMITED
(Incorporated in Bermuda with Company Registration No. 39151)

INCREASE OF REGISTERED CAPITAL OF FULIAN KNITTING CO., LTD.

The Board of Directors of Foreland Fabrictech Holdings Limited (the "Company") wishes to announce that the Company has increased the registered capital of its wholly-owned subsidiary, Fulian Knitting Co., Ltd. ("Fulian Knitting") from RMB 118,280,000 to RMB 202,280,000, an increase of RMB 84,000,000.

As at the date of this announcement, an amount of S\$9,500,000 (equivalent to RMB 47,536,100) of the increased registered capital had been paid by the Company. The Company has up to two years to pay the balance.

The capital injection of S\$9,500,000 was funded by the net proceeds from the Company's initial public offering completed in April 2007. In accordance with the Company's prospectus dated 17 April 2007, Fulian Knitting will utilise the additional capital for the expansion of its production capacity and research and development capabilities. The Company will make periodic announcements as and when funds are materially disbursed by Fulian Knitting for its expansion plans.

The initial public offering of the Company's shares was sponsored by Daiwa Securities SMBC Singapore Limited who assumes no responsibility for the contents of this announcement.