

# FORELAND FABRICTECH HOLDINGS LIMITED

(Incorporated in Bermuda)  
(Company Registration No.: 39151)  
(the "Company")

## FORELAND FABRICTECH HOLDINGS LIMITED SCRIP DIVIDEND SCHEME ISSUE PRICE OF NEW SHARES UNDER THE SCRIP DIVIDEND SCHEME

The Board of Directors of the Company (the "**Board**") refers to the announcement made by the Company on 27 March 2009 in relation to the adoption of the Foreland Fabrictech Holdings Limited Scrip Dividend Scheme (the "**Scrip Dividend Scheme**"). As announced on 27 February 2009, the Scrip Dividend Scheme shall, upon its adoption by the Company, be applicable to the tax exempt (one tier) Final Dividend of RMB0.012 (equivalent to S\$0.00256, based on the exchange rate of S\$1:RMB4.69) per ordinary share of the Company ("**Share**") declared by the Company on 28 April 2009 (the "**Final Dividend**"). Reference is also made to the notice by the Company on 27 April 2009 of the books closure date on 13 May 2009, for the purpose of determining shareholders' entitlements to the Final Dividend (the "**Books Closure Date**").

For the purpose of the application of the Scrip Dividend Scheme to the Final Dividend, the discount given on each of the fully paid new Shares to eligible shareholders who elect to participate in the Scrip Dividend Scheme in respect of the Final Dividend ("**New Share**") will be an amount in S\$ (as determined by the Board) equivalent to 9.45% of the arithmetic average of the daily volume weighted average price of a Share on the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for each of the four market days during the period commencing on 8 May 2009, the day on which the Shares were first quoted ex-dividend on the SGX-ST after the announcement of the Final Dividend and ending on 13 May 2009, being the Book Closure Date for the Final Dividend.

The Board wishes to inform that the issue price of each New Share to be issued in lieu of the cash amount of the Final Dividend is S\$0.078 for each New Share. Notices of Election with respect to the Final Dividend will be despatched to eligible shareholders on or about 27 May 2009. Shareholders with registered addresses outside Singapore and who have not provided to the Company, c/o the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd., or The Central Depository (Pte) Limited ("**CDP**"), as the case may be, by 6 May 2009, addresses in Singapore for the service of notices and documents may not participate in the Scrip Dividend Scheme for the Final Dividend.

Eligible shareholders who wish to participate in the Scrip Dividend Scheme must complete, sign and return the Notices of Election by 5.00 p.m. on 10 June 2009 to the Company c/o the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 3 Church Street #08-01, Samsung Hub, Singapore 049483, or, if the eligible shareholder is a depositor, to CDP at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807. If a Notice of Election is received after 5.00 p.m. on 10 June 2009, the Notice of Election will not be processed and will not be effective for the Final Dividend. A Notice of Election (other than in relation to a permanent election) shall not, upon its receipt by the Company or (as the case may be) CDP, be withdrawn or cancelled.

Eligible shareholders who do not elect to participate in the Scrip Dividend Scheme will receive all of their respective entitlements to the Final Dividend in cash. The Final Dividend will be paid on or about 26 June 2009. A copy of the Scrip Dividend Scheme Statement, setting out the terms and condition of the Scrip Dividend Scheme, is available upon request from the Company's Share Transfer Agent, Boardroom Corporate & Advisory Services Pte. Ltd. at 3 Church Street #08-01, Samsung Hub, Singapore 049483.

BY ORDER OF THE BOARD

Tsoi Kin Chit  
Executive Chairman

14 May 2009